

**RAFFLES UNIVERSITY**  
Japanese Zone, NH-8, NEEMRANA  
Alwar (Rajasthan)

**Income and Expenditure Statement**

1-Apr-22 to 31-Mar-23

Particulars	1-Apr-22 to 31-Mar-23	Particulars	1-Apr-22 to 31-Mar-23
<b>Indirect Expenses</b>	<b>9,17,00,185.57</b>	<b>Indirect Incomes</b>	<b>12,09,61,932.00</b>
Institutional Expenses	6,00,000.00	ABSENTIA CHARGES OF DEGREE	6,000.00
Marketing Expenses	92,70,277.91	Admission Fee	42,96,000.00
Repair & Maintenance Expenses	95,58,626.00	ATM MACHINE ROOM RENT	10,000.00
Admin Charges EPF	50,512.00	Bus Fee	41,88,000.00
BANK CHARGES	82,443.08	Character Certificate	27,000.00
Bore Well Exp.	72,750.00	DEGREE FEE	1,00,000.00
Bus Service Charges	35,04,130.80	Development Fee	38,26,300.00
Electricity Charges	65,59,459.00	Duplicate Admit Card	4,900.00
Employer Share Epf	11,83,170.00	DUPLICATE ID CARD	2,800.00
ESI Employer Share	2,23,479.00	Duplicate Marksheet Fee	3,000.00
Examination Exp.	6,90,804.00	Exam Fee	50,43,500.00
Fuel Expense- D G Set	85,809.00	EXAM FORM LATE SUBMISSION FINE	73,400.00
Fuel Expense-Vehicle	2,09,361.00	HOSTEL FEE	1,02,74,900.00
Function & Festival	2,13,934.00	ID CARD FEE	84,650.00
General Office Expenses	68,356.00	Interest Recieved	3,17,512.00
Horticulture Expenses	17,25,428.00	LAB & IT FEE	19,66,300.00
Housekeeping Expense	30,48,969.00	Late Fee Fine	5,73,780.00
Insurance Charges	1,40,170.40	LAUNDRY CHARGES	1,38,000.00
Insurance- Land & Building, A.C., BOOKS	1,33,921.00	Migration Fee	1,20,000.00
Interest on TDS	915.00	MOOT COURT & CLINICAL FEE	2,11,000.00
INTERNET EXPENSES	7,52,319.00	Moot Court Participation Fee	2,93,000.00
KVK RAWE FEE	80,000.00	Penlaty From Students	2,000.00
Lab Expenses	7,53,478.05	PH. D ADMISSION FEE	11,72,500.00
Laundry Expenses	5,73,200.00	PH. D DEVELOPMENT FEE	4,20,000.00
Medical Expense	8,427.00	PH. D PLAGIARISM FEE	27,000.00
Mess Expense	52,71,160.00	PH. D REGISTRATION FEE	1,69,600.00
Moot Court Competition Expenses	3,65,024.00	PH. D TUITION FEE	51,80,000.00
News Paper & Periodicals	16,409.00	PROVISIONAL CERTIFICATE FEE	1,38,000.00
Pest Management Exp.	2,40,000.00	Re Examination Fee	3,52,750.00
PHOTO COPY MACHINE RENT	1,16,820.00	Registration Fee	9,75,900.00
Photo Graphy Expenses	10,000.00	Rent - (Accommodation for Employee)	17,41,010.00
Postage & Courier	17,008.00	Re -Valuation	40,500.00
Printing & Stationery	3,68,708.00	SPORTS & CULTURAL ACT. FEE	18,68,000.00
Professional & Consultancy Charges	3,09,000.00	Training & Placement Charges	67,480.00
Remuneration Charges	4,76,798.00	TRANSCRIPT CERTIFICATE	12,700.00
Research & Development Expenses	5,864.00	Transfer Certificate (TC)	52,000.00
Salary & Wages	4,16,23,157.00	Tuition Fee	6,08,75,800.00
Security Service Charges	22,78,463.00	UNIFORM FEE	3,00,650.00
Software Renewal Charges	19,912.00	Urgent Certificate Charges	6,000.00
Sports Expense	56,455.00	Voluntary Contribution From Gamber Education	1,60,00,000.00
Subscription Charges	23,187.00		
TELEPHONE EXPENSES	2,40,579.33		
Transportation Charges	87,550.00		
Travelling Expense	61,460.00		
TRIBUTES EXPENSES	3,81,100.00		
Water Supply Charges	26,631.00		
Web Hosting Charges	1,14,961.00		
Excess of income over expenditure	<b>2,92,61,746.43</b>		
<b>Total</b>	<b>12,09,61,932.00</b>	<b>Total</b>	<b>12,09,61,932.00</b>

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**RAFFLES UNIVERSITY**  
JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2021-2022  
Assessment Year : 2022-2023

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH, 2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Institutional Affiliation Fees	₹ 4,37,000.00	By Fees Received From Students	₹ 6,48,14,111.00
To Bank Charges	₹ 50,032.61	By Interest Received	₹ 1,43,694.74
To Bus Service Charges	₹ 12,38,651.00	By Rent Received from Employee	₹ 8,91,995.00
To Computer & Software Exp.	₹ 31,018.00	By ATM Room Rent	₹ 18,000.00
To Depreciation	₹ 1,45,49,566.00	By Voluntary Contribution	₹ 2,02,00,000.00
To Electricity & Water Exp.	₹ 47,11,390.00		
To Examination Exp.	₹ 2,86,876.00		
To Fuel Exp.	₹ 3,69,203.00		
To Function & Festival Exp.	₹ 1,97,213.00		
To Housekeeping & Horticulture Exp	₹ 35,85,053.00		
To Insurance Exp.	₹ 3,16,619.04		
To Interest on tds	₹ 2,888.00		
To Marketing Exp.	₹ 62,37,628.60		
To Medical Exp.	₹ 6,489.00		
To Membership & Subscription Exp	₹ 6,04,960.00		
To Mootcourt Exp.	₹ 45,347.00		
To Mess Expenses	₹ 31,74,164.00		
To News Paper & Periodicals	₹ 12,312.00		
To Office Exp.	₹ 43,333.00		
To Pest management Exp.	₹ 1,72,000.00		
To Postage & Courier	₹ 3,758.00		
To Printing & Stationery	₹ 1,92,326.00		
To PF & ESI Contribution	₹ 11,33,239.00		
To Professional & Consultancy Exp.	₹ 1,41,140.00		
To Photocopy Machine Rent	₹ 1,06,200.00		
To Repair & Maintenance Exp.	₹ 20,99,827.00		
To Remuneration Exp.	₹ 3,71,547.00		
To Salary Exp	₹ 3,21,22,003.00		
To Staff Welfare Exp	₹ 6,520.00		
To Security & Service Exp.	₹ 15,70,466.00		
To Telephone & Internet Exp.	₹ 5,95,918.93		
To Transportation Exp.	₹ 3,720.00		
To Travelling Exp.	₹ 1,30,972.00		
To Tributes Exp.	₹ 3,50,406.00		
To Web Site Exp.	₹ 97,425.00		
To Research & Development exp	₹ 3,48,929.00		
To Daily Wages Exp	₹ 99,077.00		
To Sports Exp	₹ 37,025.00		
<b>To Excess of Income over Expenditure</b>	<b>₹ 1,05,85,558.56</b>		
	<b>₹ 8,60,67,800.74</b>		<b>₹ 8,60,67,800.74</b>

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory

Date: 26-09-2022

Place: Jaipur



As per Audit Report Of Even Date annexed  
FOR KARNANI & CO.  
Chartered Accountants



[Amit Mundhra, FCA]  
Partner, M.No. 400145

# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2021-2022

Assessment Year : 2022-2023

## SCHEDULES TO THE STATEMENT OF AFFAIRS

### SCHEDULE "A" : CORPUS FUND & RESERVES

Opening Balance (01-04-2021)	-₹ 14,96,04,619.41
Less: Surplus During the year	₹ 1,05,85,558.56
<b>Total</b>	<b>-₹ 13,90,19,060.85</b>
Add : Vested By GEF	₹ 25,84,97,802.00
Closing Balance (31-03-2022)	<b>₹ 11,94,78,741.15</b>

### SCHEDULE "B" : UNSECURED LOANS

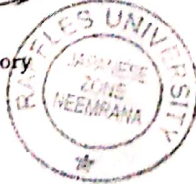
1 Meghnad Saha Institute Technology	₹ 1,50,00,000.00
2 Netaji Subhash Engineering College	₹ 75,00,000.00
3 Loan From Gomber Education Foundation	₹ 35,05,10,429.25
<b>TOTAL</b>	<b>₹ 37,30,10,429.25</b>

### SCHEDULE "C" : DUTIES & TAXES

1 TDS Payable	₹ 3,48,233.00
2 Employee's Contribution For EPF	₹ 1,24,787.00
3 Employer Contribution For EPF	₹ 1,35,187.00
4 ESI Employee Share	₹ 3,540.00
5 ESI Employer Contribution Payable	₹ 15,294.00
<b>TOTAL</b>	<b>₹ 6,27,041.00</b>

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory



[Chartered Accountants]

